

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

SEPTEMBER 27, 2018

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., September 27, 2018 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. Trustees present were Doris Bass, Mary Schwaller and Terry Garnes. Absent: Ron Brower and Harry Siegler.

Motion by Schwaller, Second by Bass with all voting “Aye” to approve the agenda.

The General Manager informed the Trustees that Ron Brower had resigned from the Board. Motion by Bass, Second by Schwaller with all voting “Aye” nominating Terry Garnes as President of the Board of Trustees. Motion by Bass, Second by Garnes with all voting “Aye” nominating Mary Schwaller as Vice President of the Board of Trustees.

Motion by Bass, Second by Schwaller with all voting “Aye” to approve the consent items: 8/22/18 Board Minutes, Abstract of Claims #2018-9 in the amount of \$336,893.⁷⁰, Financials.

The Board entertained oral requests and communications from the audience.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Affordable Clean Energy (ACE) Rule - Electric Vehicles (EV) - Natural Gas Forward Position - Non-Pay Notices/Statistics.

The General Manager updated the Board on the progress of the proposed natural gas prepay transaction developed by PEFA/PEFA, Inc.:

- Approved the firm of McCarter & English to serve as gas counsel.
- Approved the firm of Orrick to serve as tax counsel.
- Three potential prepaid suppliers were interviewed: Goldman Sachs / J. Aron, Royal Bank of Canada (RBC) and Morgan Stanley / British Petroleum (BP).
- Prepay documents are being prepared and will be reviewed by Ahlers Law Firm for future Board approval.

The General Manager reported that Fox Engineering had submitted an engineering evaluation of CRMU’s wastewater collection system to the IDNR.

The General Manager updated the Board on the communications utility:

- IP Spam Inbound Calling Issues.
- FTTH conversion process has essentially been completed.
- HFC distribution system has been shut off.
- Discussed primary and secondary transport routes – as well as change of pricing for current NIPCO backup route.
- T-Mobile and Sprint Cell Towers.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees